

Mondragon Co-operative Homes Inc.

Policy No. 9

Member in Good Standing

Passed by the Board of
Directors:

August 20, 2001

Confirmed by the
members:

September 30, 2001

#9

On a motion duly made, seconded and carried, the following "Member in Good Standing Policy" was passed by the Board of Directors of Mondragon Co-operative Homes Inc. at a meeting held on the 20th day of August, 2001, at 79 Mondragon Circle, Brampton, Ontario. L6Z 1Z4.

"Member in Good Standing Policy"

1. Financially responsible and this includes:
 - (a) A member with no more than 2 N.S.F. cheques within a 12 month period. The 12 month period will begin at the first (1st) infraction.
 - (b) A member who is not in arrears. However, if an arrears situation has arisen, the member has made a repayment schedule by the second (2nd) banking day of the month with the office and honours this agreement fully. In addition, this member will not be in an arrears situation more than twice in a 12 month period. The 12 month period will begin at the first (1st) infraction.
2. Be prepared and willing to participate on a committee or committees of their choice, in whatever manner is convenient to both the member and the committee.
3. **Must** attend the two (2) mandatory General Members Meetings as outlined in By-Law 4: Schedule A: Occupancy Agreement, Appendix H: Participation Policy.
4. Must abide by Mondragon Co-operative Homes Inc. By-Laws, Policies and Regulations.
5. Be respectful of the rights of others.

Members will be deemed to be a MEMBER IN GOOD STANDING as per the Member in Good Standing Policy.

This "Member in Good Standing Policy" was confirmed by at least two-thirds (2/3) of the votes cast by the General Members of Mondragon Co-operative Homes Inc. at a meeting held on the 30th day of September, 2001, at Loafers Lake Recreation Centre, Brampton, Ontario.